

REAL ESTATE TAX ABATEMENT

Qualified tenants at the Mink Building benefit from the building's enhanced ICAP real estate abatement status.

COMMERCIAL RENT TAX EXEMPTION

Tenants at the Mink Building are exempt from the occupancy tax that companies pay south of 96th Street. This exempts users from an annual tax of 3.9% of the rent, representing savings of up to \$4 per square foot per year.

QUALIFIED OPPORTUNITY ZONE

Investments in the Zone allow for reduction or deferral of Capital Gains Taxes on other investments.

ECONOMIC INCENTIVES

RELOCATION AND EMPLOYMENT ASSISTANCE PROGRAM

Mink Building tenants that relocate jobs from outside New York City or from below 96th Street in Manhattan are eligible to receive REAP business income tax credits equal to \$3,000 per employee per year for twelve years. A company relocating 200 employees would receive a \$600,000 per year income tax credit under REAP representing savings of between \$15 and \$30 per square foot per year.

DISCRETIONARY INCENTIVES

Access to financing opportunities can also be arranged with the NYC Economic Development Corporation, NYS Empire State Development, and the Upper Manhattan Empowerment Zone, including loans and grants.